

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. This document provides a summary of the types of services we provide and how you will pay for them. Please feel free to reach out to us for additional information. Questions you might consider asking us are noted (➔) throughout this Summary.

## Introduction

Jocelyn Investment Management, LLC ("Jocelyn") is an SEC registered investment adviser that has provided investment management services to investors since 2007. We do not provide services as a broker-dealer. There are differences between investment advisers and broker-dealers, and it is important for you to understand them as you decide what kind of account is right for you. The SEC provides free and simple tools you can use to learn more about the differences between investment advisers and broker-dealers like <https://www.investor.gov/crs>.

## What Investment Services and Advice Can You Provide Me?

Investment Management Services: If you request investment management services, we will:

- Tailor an investment approach for you that reflects your age, income, family circumstances, financial condition, retirement goals, investment goals, and your risk tolerance.
- Conduct periodic reviews of your goals and asset allocation in response to changes in the above factors.
- Provide ongoing monitoring of your investment accounts.
- Monitor market, economic, market sector and geo-political trends.
- Review relevant financial industry research on a routine basis.
- Buy and sell securities for your accounts that are consistent with your financial goals and risk tolerance.
- We will buy and sell on a "discretionary" basis that authorizes us to trade without your approval of each trade. We may make an exception and advise you on a "non-discretionary" basis for designated assets whereby we would make investment recommendations to you and allow you to make the decisions as to which securities to buy or sell.

Financial Consultation Services: In addition to investment management services, Jocelyn provides financial consultations to clients on investment matters other than portfolio management. Such consultations may include advice on investment strategy, asset allocation or review of alternative investment vehicles, among others. Financial consultations are provided pursuant to a separate written consulting agreement. Financial consulting clients are not required to be investment management clients of the Firm. Investment management services are provided only pursuant to a separate written investment management agreement.

Additional detail about our services is provided in our Form ADV Part 2A at Item 4.

- ➔ Given my financial situation, should I choose an investment advisory service and why or why not?
- ➔ How will you choose investments to recommend to me?
- ➔ What is your relevant experience, including your licenses, education and other qualifications?
- ➔ What do your professional qualifications mean?

## What Fees Will I Pay?

**These are the principal types of fees you will pay to us in connection with our services:**

- Asset-Based Fees: Investment management fees charged as a percentage of the value of the assets under our management. These are paid quarterly.
- Fixed Fees: Financial consulting fees on a fixed fee basis are paid at the time the services are provided.
- Hourly Fees: Financial consulting fees on an hourly fee basis are paid at the time the services are provided.

Our Firm assesses a minimum annual management fee of \$5,000 for advisory services. Our fees are negotiable and may vary amongst clients.

**Other fees & costs you will pay to others in relation to your investments include:**

- Custodian fees. If charged, these are paid to your custodian directly, on an annual or a monthly basis.
- Maintenance fees. If charged, these are paid to your custodian directly.
- Transactional and product-level fees (commissions). If charged, these are paid to your executing broker-dealer directly, at the time of each transaction.
- Fees related to Funds and Annuities. Mutual funds, exchange traded funds (ETFs), hedge funds, and variable annuity products may impose ongoing management fees, administrative fees and redemption or surrender fees. These are paid to the issuer of the fund or ETF or the insurer that issues the annuity directly.

You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying. The fee any investment adviser charges reduces the value of your account when it is deducted each billing period. You will pay the asset-based fee each period even if no securities are bought or sold in your account. More detail about our fees is in our Form ADV Part 2A, Item 5.

➔ Help me understand how fees and costs might affect my investments – If I give you \$10,000 to invest, how much will go to fees and costs, and how much will remain in investment positions?

### What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. We have adopted a code of conduct to govern our provision of services.

Here are examples of conflicts to help you understand what this means:

- We charge fees for our services and that creates a conflict with your interests. The more assets there are in your investment account, the more absolute dollars you pay to us in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This occurs when we recommend you invest in securities rather than real estate or other non-managed assets or that you rollover a 401K retirement account to an IRA account managed by our Firm.
- We advise you to custody your investment accounts with Charles Schwab & Co., Inc. because it provides us with essential trading, reporting, compliance, education and back-office services and investment research.
- Our employees personally invest in the same, or different securities based upon their personal financial situations and their investments may perform as well as, better or worse than our clients' investments.

### How Do Your Financial Professionals Make Money?

Our financial professionals are the sole owners of the Firm and share in the profits of the advisory business. Financial professionals are not paid bonuses based upon the number of clients they bring into the Firm.

➔ How might your conflicts of interest affect me, and how will you address them?

### Do You or Your Financial Professionals Have Legal or Disciplinary Histories?

No. We recommend that you visit <https://www.adviserinfo.sec.gov/> and <https://www.investor.gov/crs> for a free and simple search tool to research our Firm and our financial professionals.

➔ As a financial professional, do you have any disciplinary history? For which type of conduct?

### We Encourage You to Seek Out Additional Information.

Visit <https://www.investor.gov/> that provides helpful educational materials to learn more about investing. For additional information on our advisory services, fees, conflicts and personnel, see our Form ADV Parts 1 and 2 on <https://www.adviserinfo.sec.gov/>. If you have any concerns or questions, or to obtain copies of our Form ADV Part 2 or Form CRS, contact our Chief Compliance, Officer, Robert A. Jocelyn at 415-256-1795.

- ➔ Who is my primary contact person?
- ➔ Is she or he an Investment Adviser Representative or a Broker-Dealer Representative?
- ➔ Who can I speak with if I have concerns about how this person is treating me?